



Annual General Meeting

124th ANNUAL REPORT

19 NOV 2017

Elders:

Margaret Badge | Lizette Montano | Peter Jackel

Executive Committee:

Glenys Stevens	<i>Secretary</i>
Barbara Round	<i>Treasurer</i>
Soonnam Jeon	<i>Assistant Treasurer</i>
Peter Jackel	<i>Minister</i>
Margaret Badge	<i>Elder (shared with Lizette)</i>
Lizette Montano	<i>Elder (shared with Margaret)</i>

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Notes:

- Profit and Loss statement of Carnegie Church of Christ is for the financial year ended 30 June 2017
- Balance sheet of Carnegie Church of Christ is as at 30 June 2017
- Transaction summary of MLC Navigator Investment Plan is as at 30 June 2017

Pastor's Report 2017

Both Samantha and I continue to feel a deep sense of calling to ministry here at Carnegie. We are very humbled that God (and this church leadership and community) would entrust the ministry of this church into our hands and we continue to seek God's guidance upon our lives and upon our church. We are excited for what God is doing within the church community here and within us as a couple and the call to a deepening relationship with God.

We are encouraged in the sixth chapter of Ephesians to "... pray in the Spirit on all occasions with all kinds of prayers and requests. With this in mind, be alert and always keep on praying for all the Lord's people." We have continued to lift prayer up as a prominent element of our services, continued with our mid-week prayer meetings, and added part-night prayer meetings held on Fridays in the building. Attendance at prayer meetings fluctuates but we have been pleased that a regular core group has formed. Without prayer – nothing happens! It's really that simple. We can complain and wonder – or we can humble our hearts, get onto our knees and shake the heavens with faith-filled prayers. That's when we will see the glory of God manifest in our church, and in our communities.

We continue to work at elevating the role of corporate praise within our gatherings understanding that God is "... holy, enthroned on the praises of Israel." (Psalm 22:3) and "... the Lord is the Spirit, and where the Spirit of the Lord is, there is freedom." (2 Corinthians 3:17). Additionally, the scripture says "But the time is coming--indeed it's here now--when true worshipers will worship the Father in spirit and in truth. The Father is looking for those who will worship him that way." There is a power, freedom and force of joy that arises when we worship – it moves our vision from us and our problems, and onto God. It positions us correctly – we are the created, He is the creator – and we pour out love on our Father in heaven. We continue to introduce new songs and work to create quiet moments where you can create your own songs of love to God. Thanks to all those involved through the year to bring the songs to life through their musicianship, singing and leading – Madeleine, Sophie, Johnson, Jeremy, Jenny and Sue.

A new sound system, speakers and various items was donated to the church (value around \$10k). Additionally a data projector was donated (value around \$3k) and a number of us worked to install the data-projector screen. We then went to work installing the sound desk at the rear of the church. All in all, it has allowed a much cleaner and safer environment (some cabling still needs work to 'hide').

Special mention to Andy Regterschot and Elijah Jackel for their help with the audio, and those who contributed to the words and PC operations (Glenys, Elijah, Jessica).

Teaching/Preaching:

The preaching & teaching within the church is aimed to help our community grow in faith and confidence in our God and His precious, authoritative and inerrant word. I find myself agonising over each message (it's a new discipline for me to formulate and bring a fresh word each Sunday) - but enormously rewarding when the Spirit of God blesses the time together. Please pray for me that I minister the word of God faithfully, accurately and fearlessly. I'd like to thank the company who have contributed throughout the year – Sam Jackel, Ian Bunnnett, Paul Richards, Gabriel Hingley and Glenys Stevens.

Young Adults:

We recently started a Young Adults bible study on Friday nights (each fortnight). While the group is in its fledgling stages, it has the real potential to grow and to provide a great place for social connections and spiritual development for our younger people.

Open Hands:

Glenys Stevens continues to be a driving force that propels Open Hands along. It continues to provide a wonderful opportunity to talk and share stories with folks from all walks of life. I have had some great opportunities to pray with folks and to discuss the hope of Jesus. Please keep Open Hands in your prayers – it is a missional outreach from our church.

Celebrate Messiah:

It was great to have Lawrence Hirsch minister with us representing Celebrate Messiah. His message on the exploration of the feasts of Israel was full of insights. We will have Lawrence back in 2018 I'm sure.

GMP:

Similarly it was a privilege to have Samuel Curkpatrick along to share the mission and vision of Global Mission Partners (GMP). We heard stories from Sam about the charitable work both local and international – and we were blessed to be able to donate near to \$1k to their work.

Oak Towers:

We agreed to put our meetings at Oak Towers on hold. We felt it was important to focus on the services at Carnegie given the change in leadership, and closing the church 3 or 4 times a year was problematic. We look to revive the Oak Towers ministry once a group of interested individuals can commit to leading the services there, independent of the morning services here at Carnegie.

Opportunities:

With the dance school exiting the premises next year (late March), we get our hall back – which is great news! It means that we can start to explore the possibilities of using this space for ministry. We already have plans to start a Playgroup for families with children (2 days per week) – and to provide pathways through an intentional missional focus, to know and receive Christ and to eventually join our faith community. Additionally, Open Hands would move into the rear hall; a Sunday children's program would kick off in the hall; young adults would use the space for sports on Friday nights; men's and women's bible study nights (with occasional cooking classes and sit-down meals) could use the space; Alpha courses could be run from the hall (along with meals). So there are lots of possibilities – only limited by our lack of vision and 'boots on the ground'. Our God is the great enabler and resource and if we pray and believe, He will provide the funds and resources that we need to do all that we can imagine. If we think small, we will stay small. Jesus' words, "with God all things are possible" urge us to be people of faith - to dream big and imagine freely. I firmly believe that a healthy church is a growing church – so pray that God continues to bless our community with strategies for growth and that our ministry here stays true to its calling.

With Thanks:

I would like to thank our elders, Margaret and Lizette for their friendship and warm, supportive hearts and commitment to our church. Additionally, thanks to Barbara and Soonnam for their gracious support and help in the financial areas of church life and huge thanks go to Glenys for her faithful service. She is to be commended for the many 'behind the scenes' hours of work she puts in to keep the cogs turning.

Volunteers:

I would also like to thank our beloved volunteers who selflessly contribute their time and talents each Sunday to assisting with the operation of the church – morning tea prep, welcoming folks, helping during the services, cleaning up, etc.

Sam and Kids:

Samantha and my kids continue to contribute enormously to the work at Carnegie and I wanted to thank them all for their love and support through the year – from playing music, leading worship, painting, cleaning, setting chairs, operating computers, creating morning teas, helping with events. Thanks Sam! And thanks kids!

Vision

This area of Melbourne needs a vibrant and activated faith-filled church that is rich in love and hope. A supernaturally empowered people who know God and are bold in their witness, set free to proclaim His praises loudly, to have an activated, inspired faith to raise the dead, heal the sick, save the lost, feed the poor - and to walk in radical obedience to His will. This is an unstoppable church – a new testament church! Why couldn't Carnegie host local outreach events, finance overseas works (supporting pastors and their families, churches, orphanages)? Why couldn't Carnegie extend its reach and send teams to other nations? I encourage you to enlarge your vision. Don't see the lack of funds or lack of people – see the unlimited abundance of our God instead. Bottom line is that people need to hear the gospel – not some syrupy, saccharine sweet self-help message, but the raw, unapologetic truth that Jesus and the apostles taught. "*Salvation is found in no one else, for there is no other name under heaven given to mankind by which we must be saved.*". If you believe that, rebuke the devourer who seeks to destroy hope and faith, and let your enthusiasm for the things of God consume you- if we keep our eyes vertically on Jesus (and not horizontally on problems) – He, Jesus will build His church (Matthew 16:18). Without Him we can do nothing (John 15:5), so keep praying and believing, asking Jesus to bless our community and to build His church here at Carnegie.

Finally, thanks be to God who goes before us! He has proven Himself faithful, steadfast, kind, loving and merciful. My prayer remains - that I would serve Him well, love Him well and honour His son Jesus all my days.

In your service.

Peter

Elders Report 2017

Lizette and I have been privileged to serve as elders this year with Peter, our Pastor. We meet monthly when possible to pray together for the spiritual needs and pastoral issues that arise in the life of the church.

We have seen many answers to prayer this year and give our God praise for His love and care.

We have welcomed many people into our church this past year and enjoy sharing in worship with them as they join the Carnegie Church family.

We decided as an eldership after much consideration, discussion and prayer that we would close down the leasing arrangement with Dance Desires and ask them to vacate our church premises as soon as possible (while giving them time to find new premises). We appreciate that the income lost through their departure is significant (around \$45k) - but we are equally excited to see how God will answer our prayer for replacement funds. Please pray with us that God will meet our financial needs as a church.

Thank you all for your love, prayers and support for us as we seek to serve God and encourage you in His name.

Margaret Badge
Elder

Open Hands Report 2017

Open Hands has successfully continued in its 10th year of ministry.

This ministry relies on a great team of wonderful volunteers who work very hard week after week; setting up, preparing food & cooking, doing dishes, picking up food, giving out parcels, dishing out meals, clearing up, cleaning. Another important volunteer role is to sit at tables and talk to people while sharing a meal, getting to know them and showing God's love and grace. Altogether there are about 18 of us but not everyone comes every week. Most weeks we have about 10 – 12 volunteers. We appreciate each and every one of you! About one third of our volunteers are not associated with our church so it is great to have the opportunity to work side by side with these people and befriend them.

We have about 30-35 people coming each week to share in a meal and receive food parcels which we make available to them on a fortnightly basis. We have a special Christmas lunch with entertainment planned for Dec 13th which will be our last Wednesday for the year. We resume in February.

We tried showing the movie "Faith Like Potatoes" after the meal one week but it was before we had the new equipment and the picture quality was very poor so not many stayed. We are planning a time of singing hymns and a short devotion after OH to see if folk are interested in this. We are always looking for opportunities to share our faith with those who come to OH.

In May we started sponsoring a Compassion child, Jhoe from Peru. Each week folk are asked to put in a contribution as they collect their meals. We have had no trouble meeting our target of \$48 per month so far and it has been good to create a sense of 'giving back'.

'Food Pick ups' from the Food Bank in Yarraville are done regularly to supply food for the meals and groceries for the pantry. Oz Harvest delivers to us every Tuesday and supplies us with sandwiches, rolls and various other food items. We are very appreciative of the fact that once again this year we have been successful in getting a grant of \$3,300 from the local council. In fact many organisations support Open Hands in different ways including: the Glen Eira Council, Bakers Delight, OzHarvest, Fareshare, Ben Owzins via Spud Sisters, as well as some individual donors. We are very grateful to all of them.

Please continue to pray for this ministry. We have a team of 13 Prayer Partners who receive weekly texts with specific prayer points and we have so often seen these prayers answered.

We would love to see the Holy Spirit at work more often in the lives of our people drawing them to faith in Jesus and we know this begins in prayer.

It is a privilege to be involved in Open Hands and we thank God for all he is doing and will do through this ministry.

Glenys Stevens
Open Hands Coordinator

Treasurer's Report 2017

Once again the offerings this financial year have increased by 23%. God continues to listen to our prayers.

This year Glenys applied for a council grant for Open Hands and was successful.

- Our offerings this year \$43,732
- Hall Hire revenue – Dance Desires \$44,260
(this includes money owed from 2016 financial year)
- We have drawn \$16,000 from our Aviva fund
(the same amount as last year).
- We also received donations for Open Hands \$2,000.
- Sale of Open Hands van \$500
- Council Grant for Open Hands \$1,750

We had higher maintenance costs this year because of repairs that had to be done. Electrical, plumbing and wall/door repairs \$14,466.

I would like to thank Soonnam for all her hard work in preparing all these financial statements. I would also like to thank Peter and family for collating all the reports for the AGM.

All praise and glory to God

Barbara Round
Treasurer

Secretary's Report 2017

Our Executive Board consists of the Minister, one Elder (Margaret and Lizette share participation), Treasurer and Secretary and we have met monthly throughout the year to discuss and action various church matters. Much of what we deal with is fairly routine but we have also addressed some significant items this year.

Peter Jackel's six month Interim Ministry was due to conclude in March so we, as the Board, committed to prayer seeking God's will for the future ministry of our church. We unanimously agreed to recommend to the church that Peter be asked to continue on in a permanent capacity.

Peter and Samantha also strongly believed that God was calling them to this role. The church voted in February and overwhelmingly supported Peter as our Pastor. We have all been blessed by this decision and appreciate all that Peter enthusiastically brings to this role. A great big thank you to Peter, Sam and family for who you are and everything you do; it's a joy to have you with us as part of God's family in Carnegie!

We have overseen quite a bit of maintenance work on our building this year, much of it due to the age of the building. A number of working bees were held where willing workers came together to do many various jobs. The interior has been painted and spruced up and is looking really good. A significant amount of sound and other equipment has been donated and this has been greatly appreciated.

A number of folk have left us as a result of changed circumstances: Helen and Marty Rowe moving to Queensland, Justin and Elizabeth Tholath and family moving to Sydney, Evelyn Dyson moving to Port Arlington. However many new folk have now joined us including quite a few younger ones and attendance at our Sunday services is growing.

As a church we celebrated our 124th anniversary in May and we give thanks to God for such a long history of witness to Him in Carnegie. We trust that He will lead us in His perfect will for us in the future and that we will be responsive and obedient.

Glenys Stevens
Secretary

Minutes of 123rd ANNUAL GENERAL MEETING

Date of Meeting: 27th November 2016 | Meeting opened at 12:40pm

ORDER OF PROCEEDINGS

1. Opening Prayer – Glenys Stevens

2. Appointment of Chairperson and Minute Taker

Glenys Stevens was nominated as Chairperson. Moved Ian Bunnett, seconded Peter Jackel. Maddie Jackel was nominated as Minute Taker. Moved Peter Jackel, seconded Ian Bunnett. All in favour.

3. Apologies

Heather Birney, Brian Thomson

4. Minutes from 122nd AGM

Motion that the minutes be taken as read. Moved Margaret Badge, seconded Barbara Round. Carried.

5. Results of Election of Members to the Executive Board.

Voting held previous two Sundays. All members were elected unanimously.

Elders: Margaret Badge, Lizette Montano

Treasurer: Barbara Round

Assistant Treasurer: Soonnam Jeon

6. Review of Reports with opportunity for comments and questions.

Interim Pastor's Report:

Nothing to add.

Questions/Comments:

Oak Towers:

We used to go twice a year but went 3 times this year because at our last AGM more visits were suggested. Last time we held the service at 2pm to avoid closing down our morning service here. Only 6 or 7 of us went and about the same number of them attended. The folk there would prefer morning services.

Is it still appropriate for us to conduct services there? It was something close to Peter Los' heart, his vision. Is it Peter Jackel's? Some of our folk really enjoy going also. There are other groups who lead services there regularly so they wouldn't be missing out if we didn't go.

It was suggested that we send a team of people to Oak Towers on Sunday morning whilst still having our service here. If our attendances are up this would work well.

Appreciation was expressed for Peter Jackel and his ministry with us so far.

Elders Report

Nothing to add.

No questions or comments.

Open Hands Report

Glenys added that our final date this year will be 14th Dec, a Christmas lunch, and we will resume on Feb 1st 2017.

Questions/Comments:

It was noted that Open Hands was also Peter Los' vision and the question asked: Is it a burden for Glenys to lead it? Glenys replied that, having been involved for 6 years now, she has 'inherited' the vision and is passionate about the ministry. She believes it meets a need and is a great opportunity to interact with local people. There's great support from volunteers so it's not a burden.

Appreciation was expressed for Glenys' leadership of Open Hands.

Treasurer's Report

Barbara brought to our attention that the figure for the Council Grant for Open Hands is incorrect. It should be \$1750. Glenys commented that this was lower than last year because Peter Los applied for less. We have been helped out by the Glen Eira food drive giving us many bags of groceries. Also some generous donations. Next year we will apply for more.

Questions/Comments:

Glenys highlighted the MLC portfolio snapshot statement. We are using this investment money at a rate of \$4000 per quarter just to cover running costs. See further comments below in 8. g) Balancing our Finances.

Secretary's Report

Nothing to add.

No questions or comments.

7. Acceptance of Reports – Motion to accept reports: moved James Drake, seconded Barbara Round. Carried.
8. Business Arising from last AGM
 - a) Oak Towers – see comments above.
 - b) English Classes – didn't go ahead. Lack of interest.
 - c) Front Notice Board – revamped with new lettering.
 - d) Missions Coordinator – the Board has asked a number of people but all have declined. The role was outlined and indication given that we are still looking for someone to take it on.

- e) Small Groups – when Peter Los left the small groups stopped. One has restarted recently. There have been notices in the newsletter inviting anyone interested to speak to Peter.
- f) Ethical Investments – No specific investigation has been done. Our investments are in a normal, run-of-the-mill company.
- g) Balancing our Finances – our financial situation is not good. Peter Los took a reduction in employment from 4 days per week to 3.5 days to reduce our costs and Peter Jackel is also employed 3.5 days per week. Nevertheless we are still eating into our investment amount. At the end of the year this amount will be down to about \$22,000. This is a serious concern for us as a church because if we continue this way, the money will run out after about 15 months. It was noted that investment income is reliant on the market which has been poor lately.

Two possible solutions are an increase in offerings and/or increasing the rate we charge Dance Desires. The rate we charge is quite low compared with the market rate. It is increased by the CPI each year, approx. 3%.

We need about \$12,000 more each year just to maintain the status quo. This doesn't include addressing significant maintenance issues. The Board is very concerned about our finances and we need to pray for a breakthrough in this area.

The question was raised as to how Peter is coping with 3.5 days per week employment. He replied that he has another job for 2 days per week so they are okay financially but this means he has very little 'down time'. It was noted that the demands of the job are a lot more than 3.5 days per week. The suggestion was made that Peter be given a day off every 4 or 5 weeks. Peter Los was offered a similar arrangement. Peter said that even though he is putting in a lot of extra time he is feeling energized by the job and it's not a chore. Maybe he will need some breaks down the track. It's important that it doesn't lead to a 'burn out' situation. The Board will look at how best to manage it.

- h) Maintenance Issues – A number of maintenance issues have been discovered recently. At the recent Open Hands clean-up Peter went to change a light globe and the whole system tripped. A very dangerous situation. Electricians were called and some significant wiring work was carried out. They did an audit and found crumbling wiring in multiple places, no safety switches to the leased parts of the building, not all lights are earthed. It will cost \$10,000 - \$15,000 to replace wiring.

There are also problems with the floor 'bouncing' in places, the structural integrity of the side wall - it 'waves' when you push it, evidence of termites in the office and other places, rotting stumps, asbestos in a switch cabinet with crumbling edges, other possible safety issues to do with the building. Peter is seeking legal advice about our liability given we are leasing parts of the building. The safety issues may have an impact on the Dance School.

A builder from CCVT is coming to do an audit tomorrow. It was suggested that, after we know the extent of the problems, we approach CCVT with a view to helping us

finance necessary repairs.

Peter and others expressed confidence that God will provide for our needs and there is a great deal of hope and faith for our future.

9. General Business

a) Change of Starting time

Peter suggested that we start church earlier, at 10:30am or 10am. The reason being that church is going longer and this pushes our finishing time into lunch time. Consequently people tend to leave quickly afterwards and not spend time catching up with one another.

This issue came up about 18 months ago and at the time the church voted to keep the time at 11am. However things have changed since then and people may prefer an earlier time. It needs to be a church decision.

Motion: That the church discuss bringing the church service starting time forward to 10am or 10:30am with a vote to follow. Moved Peter Jackel, seconded Helen Bunnnett. Carried.

b) Arriving at Church Early

Peter noted that visitors often arrive early to church and there are very few of our own folk there to greet them. It doesn't send a good signal. He encouraged us to come a bit earlier and be enthusiastic and excited about meeting together, creating a much warmer atmosphere.

c) Welcoming Packs

The question was raised as to whether we could have Welcoming Packs for visitors with information in them about the history of the church, activities of the church, etc. Peter said he would put something together.

d) Recognising Birthdays

With many new people coming, Glenys expressed concern that we may be inadvertently missing some people in the way we recognize birthdays. It was decided not to have cakes each week for birthdays but to have one, once a month for everybody who has a birthday that month. We could do it on the first Sunday of the month when we have our church lunch.

e) Teaching on Worship

There was a request for more teaching on worship.

10. Closing Prayer – lead by Ian Bunnnett

Meeting finished at 1:45pm

Church of Christ Carnegie
 40 Toolambool Road
 Carnegie VIC 3163

Profit & Loss Statement

July 2016 through June 2017

13/08/2017
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Income	
Offering Collected	
Church Offering (90%)	\$39,329.95
Mission Account (10%)	\$4,402.39
Total Offering Collected	<u>\$43,732.34</u>
Hall Hire Income	
Alanna Patridge - Ballet Class	\$44,260.23
Total Hall Hire Income	<u>\$44,260.23</u>
Other Income	
Other Donations	\$1,500.00
Total Other Income	<u>\$1,500.00</u>
Total Income	<u>\$89,492.57</u>
Cost of Sales	
Gross Profit	<u>\$89,492.57</u>
Expenses	
Ministry Expenses	
Ministry Expense-PL	\$2,678.22
Music Ministry Expenses	\$139.02
Ministry Expense - Peter J	\$8,466.64
Administration	
Sundries	\$111.91
Stationery Supplies	\$77.73
Catering	\$113.64
CoC Conference Affiliation Fee	\$708.80
Guest Speakers Expenses	\$270.00
Donation Expenses	\$2,950.00
COC Insurance	\$4,343.18
Church Lunch	-\$12.54
CCLI Licence	\$108.18
Bank fees	-\$68.84
Council Rates	\$662.05
Total Administration	<u>\$9,264.11</u>
Total Ministry Expenses	<u>\$20,547.99</u>
Mission Expenses	
Other Mission Expense	\$107.88
Total Mission Expenses	<u>\$107.88</u>
Maintenance	
Maintenance - Church	\$14,466.08
Cleaning Expenses	\$1,808.66
Garden Project Expense	\$42.91
Total Maintenance	<u>\$16,317.65</u>
Employment Expenses	
QBE Workcover	\$379.73
Salary Expense - Peter Los	\$2,678.22
Hsg & Min Allowance -Peter Los	\$1,431.01
Staff Training	\$100.00
Salary Expense - Peter Jackel	\$16,933.28
Hous. and Min. Allow.- Peter J	\$15,879.01
Total Employment Expenses	<u>\$37,401.25</u>
Utilities	
Electricity & Gas - Church	\$1,432.18
Water Bill - Church	\$1,014.10
Internet expenses - Church	\$150.06
Total Utilities	<u>\$2,596.34</u>
Employment Expenses	
Assets under \$1000	\$1,072.73
Total Employment Expenses	<u>\$1,072.73</u>
Total Expenses	<u>\$78,043.84</u>

Church of Christ Carnegie

Profit & Loss Statement

July 2016 through June 2017

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Operating Profit	<u>\$11,448.73</u>
Other Income	
Interest Income	\$39.76
Black Rock Trust Income	\$868.27
Other Income	\$2,280.72
Total Other Income	<u>\$3,188.75</u>
Other Expenses	
Net Surplus / (Deficit)	<u>\$14,637.48</u>

Church of Christ Carnegie

40 Toolambool Road
Carnegie VIC 3163

Balance Sheet

As of June 2017

13/08/2017
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Assets	
Current Assets	
Cash On Hand	
Westpac Chq 127998	\$39,478.94
Mission Westpac 191834	\$2,493.38
Open Hands Account-Westpac	\$4,532.99
Petty Cash for Open Hands	\$100.00
Petty cash for church	\$100.00
Total Cash On Hand	<u>\$46,705.31</u>
Investments	
ex Navigator - Aviva Inv Fund	\$16,564.72
Total Investments	<u>\$16,564.72</u>
Total Current Assets	\$63,270.03
Property & Equipment	
Buildings	
Building-40 Toolambool Rd	\$1,400,000.00
Total Buildings	<u>\$1,400,000.00</u>
Total Property & Equipment	\$1,400,000.00
Total Assets	<u>\$1,463,270.03</u>
Liabilities	
Current Liabilities	
Collection for Philip Tin Aung	\$1,200.00
Clearing Account	-\$29.80
Open Hands Fund	-\$21,249.19
Open Doors	\$679.85
Donation	\$2,639.22
Ballet Class-Cost Recoveries	\$0.00
Goods Services Tax	
GST Collected	\$2,719.25
GST Paid	-\$3,051.15
Total Goods Services Tax	<u>-\$331.90</u>
Payroll Liabilities	-\$331.90
PAYG Withholdings-Peter Jackel	\$0.00
Total Payroll Liabilities	<u>\$0.00</u>
Total Current Liabilities	\$0.00
Total Liabilities	<u>-\$17,091.82</u>
Net Assets	<u>\$1,480,361.85</u>
Equity	
Retained Earnings	
Current Year Surplus/Deficit	-\$258,407.88
Historical Balancing	\$14,637.48
Total Equity	<u>\$1,724,132.25</u>
	<u>\$1,480,361.85</u>

portfolio snapshot



Carnegie Church Of Christ
Account number: 214767400001

Who to contact

Financial adviser details:
Prospero Financial Planning Pt
Phone number: 03 9813 4244

MLC Wrap Platforms Client Services:
Phone number: 132 652

Transaction summary

MLC Navigator Investment Plan

	Quarter ended 30 June 2017	Year ended 30 June 2017
Opening balance	\$20,429.50	\$30,939.66
Contributions	\$0.00	\$0.00
Initial fees	\$0.00	\$0.00
Withdrawals	(\$4,000.00)	(\$16,000.00)
Net earnings	\$135.22	\$1,625.06
Other transactions	\$0.00	\$0.00
Closing balance	\$16,564.72	\$16,564.72

Investment returns per annum (p.a.)

1 year	3 years	5 years	Since initial investment
6.50% p.a.	4.20% p.a.	11.10% p.a.	3.70% p.a.

The performance figures take into account all transactions in the portfolio, including account fees, adviser fees and other charges and are estimated investment returns for the periods shown. The returns are calculated using a method that estimates the average rates of return based on the exposed funds and fund flows during the relevant periods and are calculated prior to any income tax payable by the investor or any associated tax credits/offsets. There may be occasions where the nature and size of the cash flows cause unrealistic returns to be calculated and in these instances the performance figures haven't been displayed. Past performance is no indication of future performance.

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Agenda of 124th ANNUAL GENERAL MEETING

Date of Meeting: 19th November 2017 | Following Church Service

Order of Proceedings

1. Open in Prayer
2. Appointment of Chairperson and Minute Taker
3. Acceptance of Minutes of 123rd AGM
4. Results of Election of Members to the Executive Board
5. Review of Reports with opportunity for comments and questions.
6. Acceptance of Reports
7. Business Arising from last AGM
 - a. Oak Towers
 - b. Finances, MLC portfolio
 - c. Peter's workload
 - d. Maintenance Issues
 - e. Change of starting time
 - f. Welcome packs
8. General Business
9. Close in Prayer